

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Strongbridge Biopharma PLC		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information A. Brian Davis	4 Telephone No. of contact 484-254-6865	5 Email address of contact b.davis@strongbridgebio.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 900 Northbrook Drive, Suite 200		7 City, town, or post office, state, and Zip code of contact Trevose, PA 19053	
8 Date of action September 8, 2015		9 Classification and description Exchange of shares of Cortendo AB for shares of Strongbridge Biopharma PLC	
10 CUSIP number G85347 105	11 Serial number(s)	12 Ticker symbol SBBP	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On September 8, 2015, shareholders of Cortendo AB exchanged their shares in Cortendo AB for shares of Strongbridge Biopharma PLC. Pursuant to the exchange, the exchanging shareholders received stock in Strongbridge Biopharma PLC representing control within the meaning of section 368(c) of the Internal Revenue Code. Certain non-exchanging shareholders received cash in exchange for their shares in Cortendo AB.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The share exchange qualifies as a tax-free contribution of property under section 351(a) of the Internal Revenue Code. As a result, a U.S. taxpayer who exchanged Cortendo AB shares for Strongbridge Biopharma PLC shares would have a basis in the Strongbridge Biopharma PLC shares received in the exchange equal to the taxpayer's basis in the Cortendo AB shares exchanged in the share exchange, decreased by the amount of cash consideration received in the exchange and increased by the amount of gain, if any, recognized in the share exchange. Each exchanging shareholder must recognize gain -- but not loss -- equal to the lesser of (i) the amount of cash, if any, received in the share exchange, and (ii) the amount, if any, by which the sum of the cash received and the fair market value of the Strongbridge Biopharma PLC shares received in the exchange exceeds the shareholder's basis in the Cortendo AB share exchange.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation of the change in basis is described in the response to the previous question.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The U.S. federal income tax consequences to Cortendo AB shareholders participating in the share exchange is determined under Internal Revenue Code sections 351, 358 and 367.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ For shareholders reporting taxable income on a calendar year basis, the reportable tax year is 2015. For shareholders reporting taxable income on an annual basis other than the calendar year, the reportable tax year is the year that includes September 8, 2015.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *[Handwritten Signature]* Date ▶ OCTOBER 30, 2015
Print your name ▶ A. BRIAN DAVIS Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	